

APPLICANT'S UNDERTAKING FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

On the basis of the Prospectus dated July 03, 2017 and having studied the attached details as per the Abridged Prospectus. I/We hereby apply for allotment of the Equity Shares to me/us in the issue upto my/our application for maximum number of Equity Shares at the Issue Price out of the above Public Issue. I/We hereby confirm that I am / we are eligible person to invest in this Issue in accordance with applicable laws. The amount payable on application as shown below is remitted herewith. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, the Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted and to registered my/our address as given in the depository records. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given below. I/We note that in case of QIB applicant, the (i) SCSB and (ii) the LM have the right to reject the application at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas it has the right to reject it from Non-Institutional applicant and retail individual applicant, the Company in consultation with the LM would have a right to reject the application only on technical grounds and/ or as specified in the Prospectus. In the event, the amount paid by me/us is not correct; I/ we understand that this application will be rejected.

I/WE CONFIRM THAT: EITHER I am/we are Indian National(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or Foreign Nationals OR I am/we are Indian National(s) resident in India and I am/we are applying for the said Equity Shares as Power of Attorney holder(s) of Non-Resident Indian(s) as mentioned on Non-Repatriation basis OR I am/we are Indian National(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on Non Repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/We and any customer I/ We represent, (a) I/We am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (the "Securities Act") and (b) I/ We am/are not an affiliate of the Company, or a person acting on behalf of such affiliate.

FOR QIB APPLICANTS: We confirm that the Application size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in the Prospectus, I/We authorize (a) the Lead Manager or the Collecting Agents or the Registered Brokers (at Broker Centers) or the SCSB or DP or the RTA as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue after finalization of Basis of Allotment. **(2)** In case the amount available in the specified bank account is insufficient, SCSB shall reject the Application. **(3)** I/We hereby authorize the Lead Manager or the Collecting Agents or the Registered Brokers (at Broker Centers) or the SCSB or DP or the RTA, as the case may be, to make relevant revisions as may be required to be done in the Application, in the event of a price revision.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint Applications, only the name of the first Applicant (which should also be the first name in which the beneficiary accounts in held) should be provided in the Application Form.
- The first applicant should mention his/her PAN allotted under the Income Tax Act and any application form without PAN / Duplicate PAN / PAN mismatch is liable to be rejected.
- Applicants should note that on the basis of name of the Applicants, PAN, Depository Participant's name, Depository Participant Identification number, Client ID and Beneficiary Account Number provided by them in the Application Form; the Registrar to the Issue will obtain from the Depository the demographic details registered with Depository Participant to be used for allotment, technical rejection or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their details as appearing on the records of the depository participant. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of the ASBA Account of Applicants; at the Applicants sole risk and neither the LM or the Registrar or the SCSB nor the Company shall have any responsibility and undertake any liability for the same. Hence, Applicants should carefully fill in their Depository Account details in the Application Form. These Demographic Details would be used for all correspondence with the Applicants including mailing of the CANs / Allocation Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue. By signing the Application Form, the Applicant would be deemed to have authorized the depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records.
- Terms of Payment / Payment Instructions:** The entire Issue Price of Rs. 108/- per share is payable on application. In case of allotment of lesser number of Equity shares than the number applied, the Company shall unblock the excess amount paid on Application to the Applicants.
- Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cash/Stock invest/ money orders/ postal orders/ DD/ Cheque will not be accepted. All applicant on applying on a repatriation basis by using the Non- Resident Forms are required to authorise their SCSB to block their NRE/ FCNR ASBA Accounts and all NRI Applicants applying on a Non- Repatriation Basis by using Resident forms are required to authorise their SCSB to block their Non- Resident Ordinary (NRO) Accounts for the full application amount at the time of the submission of the Application Form, the NRI Applicants can obtain Application Form from the Company's Registered Office or from LM's Office or Collecting DPs or Collecting RTA or Registered Brokers from their offices. Applicants please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Only the first Applicant is required to sign the application form/ revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of bank account holder is mandatory.
- Other Instructions:** a. Application must be made only in the prescribed Application Form. b. Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the Members of Syndicate, LM, Registered Brokers, Collecting Agent and / or SCSB's / DP/ RTA will not be liable for errors in data entry due to incomplete or illegible Application Form. c. Ensure that all applicable documents in support of Application are attached with the Application Form.
- Maximum and Minimum Application Size:** (a) For Resident Retail Individual Applicants: The Application must be for a minimum of 125 Equity Shares and its multiple thereof so that the Application amount payable by the Applicant doesnot exceed Rs. 2,00,000. (b) For Other Applicants (Non Institutional Applicants and QIBs): The Application must be for a minimum of such number of Equity Shares such that the Application Amount exceeds Rs. 2,00,000 and in multiples of 125 Equity Shares thereafter. An Application cannot be submitted for more than the Issue Size. However, the maximum Application by a QIB investor should not exceed the investment limits prescribed for them by applicable laws. Under existing SEBI Regulations, a QIB Applicant and Non-Institutional Applicant cannot withdraw its Application or lower the size of their application at any stage. Applicants are advised to ensure that any single Application from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or regulation or as specified in the Prospectus.
- The applicants may note that in case the DPID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected.
- The Equity Shares offered in the Offer have not been and will not be registered under the Securities Act, or any state securities laws in the United States, and, unless so registered, may not be offered or sold with in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

TEAR HERE

- In case of queries related to Allotment/credit of allotted Equity Shares, the Applicants should contact Registrar to the Issue
- In case of Applications submitted to the SCSBs, the Applicants should contact the relevant SCSB
- In case of queries related to upload of Applications submitted to the Syndicate Member, Registered Brokers, CDPs or RTAs, the Applicants should contact the relevant Syndicate Member, Registered Broker, Collecting DP or Collecting RTA, as the case may be.

COMPANY CONTACT DETAILS
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Website: www.salasartechno.com
Contact Person: Mr. Kamlesh Kumar Sharma, Chief Financial Officer
CIN: U23201DL2001PLC174076

REGISTRAR CONTACT DETAILS
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Contact Person: Mr. Ashok Shetty
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